

2026 Municipal Budget
of the Borough of Eatontown, County of Monmouth
for calendar year 2026

Revenue and Appropriation Summaries

		<u>Anticipated</u>
<u>Summary of Revenues</u>	<u>2026</u>	<u>2025</u>
1. Surplus	\$6,750,000.00	\$7,150,000.00
2. Total Miscellaneous Revenues	10,378,782.40	14,404,405.46
3. Receipts from Delinquent Taxes	536,743.26	341,836.78
4. Local Tax for Municipal Purposes	17,970,800.00	17,376,115.75
Total General Revenues	<u>\$35,636,325.66</u>	<u>\$39,272,357.99</u>
<u>Summary of Appropriations</u>	<u>2026</u>	<u>2025</u>
1. Operating Expenses: Salaries and Wages	\$14,733,976.51	\$13,935,775.83
Other Expenses	12,730,379.15	17,402,388.66
2. Deferred Charges and Statutory Expenditures	3,664,911.00	3,299,745.00
3. Capital Improvements	213,568.00	235,304.50
4. Debt Service	2,619,462.00	2,673,814.00
5. Reserve for Uncollected Taxes	1,674,029.00	1,725,330.00
Total General Appropriations	<u>\$35,636,325.66</u>	<u>\$39,272,357.99</u>
<u>Total Number of Employees</u>	<u>188</u>	<u>189</u>

Balance of Outstanding Debt

Interest	\$4,509,625.00
Principal	15,760,000.00
<u>Outstanding Balance at December 31, 2025</u>	<u>\$20,269,625.00</u>

Notice is hereby given that the Budget and Tax resolution was approved by the Governing body of the Borough of Eatontown, County of Monmouth on April 8, 2026.

A hearing on the Budget and Tax resolution will be held at Borough Hall located at 47 Broad Street Eatontown, New Jersey 07724 on May 13, 2026 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, at 47 Broad Street Eatontown, New Jersey 07724, (732) 389-7601, during the hours of 8:30 AM to 4:30 PM.